

Powys County Council

For finance use
REF
JOURNAL NO
JOURNAL NAME

Capital Budget Virement Application Form

To	Deputy Head of Financial Services	
From	Shaun James	Project Manager
		Budget Holder
	Matt Perry	Service, Head of Service
Date	1 st March 2021	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

This virement seeks to authorise use of £50,000 budget previously for Cwrt y Plyffin baler, which was planned to be funded by supported borrowing but is no longer required as Welsh Government offered a grant for the equipment.

During the planning approval process for the business units a number of representations were received from members of the community and where possible the design has been amended in line with the comments. The additional budget will fund these changes to address the concerns of the community.

Budget Increases

Scheme Name

Abermule Business Park

Job Code

953002 CLN00055

	Total Cost £	Prior Years £	2020-21 £	2021-22 £	2022-23 £	Future Years £
Existing Budget	1,760,006.85		560,006.85	1,200,000.00		
Revised Budget	1,810,006.85		560,006.85	1,250,000.00		
Increase Required	50,000.00		0.00	50,000.00		

Financing

Scheme Name

Cwrt y Plyffin Baler

Job Code

951017 CE000045

Existing Budget	50,000.00		50,000.00			
Revised Budget	0.00		0.00			
Decrease Required	50,000.00		50,000.00			

Other Financial Implications (future years' capital/ revenue – Do not leave blank)

There are no future capital or revenue implications.

Approvals**Signatures**

Required in all cases	Head of Service		Date	9/03/21
Please print the name of the above		Matt Perry		
Required in all cases	Section 151 Officer		Date	12.03.21
Please print the name of the above		Jane Thomas		
£25,001 to £100,000	Portfolio Cabinet Member		Date	13/3/21
Please print the name of the above		Cllr. Heulwen Hulme		
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	